

HAS \$55,000 TOLENT BONDS WHEN TAKEN

Dancing Instructor Tries to Sell Harrison Loot for \$5000.

DETECTIVE FINE WORK

Play Up Together of Former Messengers Who Impersonate Honest Lad.

With the arrest of Robert Gardner, a dancing instructor, detectives of Inspector C. J. Smith announced yesterday the recovery of \$55,000 worth of the negotiable securities stolen on March 29 from Harriman & Co. of 111 Broadway. Gardner was arraigned before Magistrate Smith in the Tombs police court and held in \$100,000 bail for examination to-morrow.

His arrest was the first step in the recovery of the bonds, and the case apparently is cleared up. The theft of the bonds occurred when a young man, who gave the name of Dennis Shea, started work as a messenger for Harriman & Co. After he had been in the job for a few hours he disappeared with \$118,000 worth of bonds given to him to deliver.

While the boy was under observation, the detectives learned that he had an older brother, Robert, 24 years old, a dancing instructor at Fifty-ninth street and Madison avenue. Inspector Gray thought him worth watching, and to Detective McCormack and Greer was assigned the case. Greer gradually worked himself into Gardner's confidence, representing himself as an accomplished gunman, an automobile thief and an all-around bad man. Son of a gun, Greer said, if he could dispose of some bonds for him.

"Of course I can," said Greer. "I have a sick friend in Brooklyn who will give you a square price for all you want."

Detective McCormack, playing the part of "the man from Brooklyn," met Greer and Gardner Tuesday night at New York end of Manhattan Bridge and agreed to give \$20,000 in cash for the \$55,000 of securities. Enamored after a recent illness, with a bad cough, and with a bad cold, and his speech interrupted by a rasping cough, McCormack looked like anything but a detective.

Gardner and McCormack went to 62 East Broadway, where the dancing instructor lived with his mother. The detective produced a big roll of bills and Gardner went into the next room and returned with the bonds. When he got the bonds, he drew his revolver and placed Gardner under arrest. As the two were leaving the house together, Gardner called back to his mother, who, the police say, knew nothing of the activities of her boys.

"I won't be here to-night, mother. I'm going out to dinner with a friend."

The two other men arrested in connection with the disappearance of the bonds are Louis Lax and Anthony Colonna, held in the Tombs for the grand jury. They were taken when they called at 39 Broad street to see if they could arrange for the sale of bonds which bore numbers corresponding to those stolen from Harriman & Co.

PONZI ADMITS HE HAS PRISON RECORD

Continued from First Page.

week, but could not make it known, he said, "because of Boston police rules." He said the Boston police had the photographs from Canada a week ago. Henry Chmielinski is president of the Hanover Trust Company, and William McNary is vice-president. The latter declares the institution is solvent and "absolutely sound." The directors of the bank are Andrew A. Badaracco, Edward P. Barry, Charles S. Baxter, Francis Carroll, Henry H. Chmielinski, Andrew Di Pietro, Francis Donaghy, G. Gablitz, Thomas H. Hamilton, John E. Lonsdale, William S. McNary, Joseph Pastore, Vincent Savarese, Gabriel Stable, George A. Stuart, Herbert D. Vittum, Michael L. Yunes, Athey Spill, Hippolitus, Charles Pizzi, James E. Farwell, A. Goduti, John R. Poole, John S. Doner, Lorenzo Avanzino and Robert Le Centra.

Ponzi is still bitter against the official who, he insists, are inspired by the "banking" He claims that \$275,000 has mysteriously disappeared from his credit at a Manchester, N. H., bank, and claims it is another trick of the official investigators.

"Well, I don't need it now," he said. "It will have to be produced some time." In his confession, made in a formal statement late today, Ponzi declares that society owes him a chance to redeem his past.

His statement, in part follows: "If several years ago I committed a sin, if I made a mistake and paid for it, I had every reason to believe that society owed me another chance. I do not see why I should be made an exception to the general rule and become an object of persecution on the part of either the authorities or the public."

"However, I feel that it is important for the people to know that I am the man who was convicted and sentenced to three years for forgery in Montreal in 1918. I served twenty months. But I am not the man who perpetrated that crime. I did it for my employer, Zarzani, who had four children."

"Within ten days of my release I was asked to recruit ten Italians into the United States. I did not smuggle them in. I crossed the border on the train openly and was placed under arrest. I pleaded guilty and expected leniency, but was given two years at Atlanta. Now the public knows the facts. Whether they are such as to make me unworthy of their confidence is a matter for the people to decide. I have made a clean breast of it."

"I do not wish to give their names, but there are two men now in Boston who can substantiate my statement that I sacrificed myself for my Montreal employer. If necessary, I will furnish the names to the officials."

Early this evening Ponzi issued this statement regarding the closing of the Hanover Trust Company:

"I feel that the action of the Commission is only a new attempt on his part to prevent me from gaining possession of the million and a half dollars which I have in that institution, in the hope that I will not be able to meet my note-holders."

"I put my money into a State trust company, approved year after year by the Bank Commissioner, examined, I understand, within three months, and received a certificate of deposit for \$1,500,000, good anywhere in the hands of any individual, bank or trust company, but not good now that the Commission has taken charge and suspended payment of all the company's obligations. What merchant or banker could stand the strain of being compelled to meet obligations before they became due? How can I pay notes and at the same time be deprived of my liquid assets?"

PONZI LINKED WITH MONTREAL SCHEME

Detectives and Bankers Tell of Record in That City.

Special to THE SUN AND NEW YORK HERALD. MONTREAL, Aug. 11.—The Italian colony in Montreal is greatly excited and police circles scarcely less by the news from Boston to-night that Charles Ponzi had admitted that he and the Charles Ponzi who was sentenced here to three years imprisonment in 1918 are one and the same. The least surprised man is Eugene Lafamme, head of the criminal identification department of the Montreal detective office, and who at once identified pictures of Ponzi taken in Boston.

Detective George Sloan, who played a prominent part in the case, was much interested in Ponzi's confession, and particularly in that part of his defence in which he declared he allowed himself to be sentenced in order to save his employer, who had a family of four children.

Antonio Cordasco, the doyen of the Italian banking community in Montreal, who knew Ponzi well, easily identified Ponzi's picture, remarking only as La Flamme had done that he had grown fatter. He said Ponzi when he worked for Zarzani at St. James and Inspector streets, almost opposite Cordasco's place, was better known as Carlo Bianca, and it was indeed under that name that the charge of forgery was laid against him. Under Zarzani's direction the banking establishment branched out into what might be called an "easy money" scheme.

At that time Italian securities paid only 3 per cent., and it was the custom of the Italian bankers, as admitted by Cordasco, to accept money from Italians for investment, pay them 2 per cent., and invest in 3 per cent. funds, keeping the 1 per cent. for their trouble. Luigi Zarzani, the proprietor of the new bank, decided to corner the business and announced that he would give investors 3 per cent., plus a bonus of 3 per cent., or actually 6 per cent. "How would he do it?" Cordasco was asked.

The astute old banker airily intimated that it was a case of paying one man with another man's money.

ATLANTA, Ga., Aug. 11.—Records of the Federal penitentiary here show that a Charles Ponzi served a two year sentence in that institution from 1919 to 1921. He was convicted at Buffalo, N. Y., of smuggling aliens into this country.

Sue for Steamship Rental.

Carter, Curran & Ballitt of 1 Broadway brought suit yesterday in the Supreme Court against the Marine and Commerce Corporation of 32 Broadway for \$782,022. This sum is alleged to be due for steamships chartered of the plaintiff by the defendant.

Domino Syrup

As Popular as Domino Pack-age Sugars American Sugar Refining Company "Sweeten it with Domino"

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Kid, Mocha, Doeskin, Capeskin, For Men and Women

Horlick's

The ORIGINAL Malted Milk Safe Milk For Infants & Invalids No Cooking

A Nutritious Diet for All Ages

Quick Lunch at Home or Office Avoid Imitations and Substitutes

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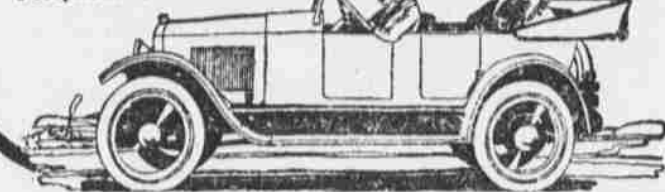
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Comfort is the keynote of this handsome car; comfort in its roomy arrangement and luxurious upholstery; its sturdy construction and smooth riding; its completeness of equipment and fine finish; its wonderfully powerful, flexible motor. Get behind the wheel—and feel its immediate response. Telephone for an appointment. Catalogue on request. CLEVELAND AUTOMOBILE SALES CORP'N 1886 Broadway, New York

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FLOOR COVERINGS - FABRICS - FURNITURE FIFTH AVENUE at 47th STREET



PERHAPS you feel that you cannot afford a National Sextet this year. Even so, there remains this consolation: The Sextet and the joy and pride that come from its possession are worth waiting for a long, long time.

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Your favorite tire, including	Size	Fabric Tires	Cord Tires Red or Gray	Price
Goodrich	30x3	\$11.25		\$1.94
Diamond	30x3 1/2	14.43	\$19.32	2.24
Miller	32x3 1/2	16.63	22.54	2.47
Pennsylvania	31x4	22.31	28.06	3.05
Federal	32x4	22.63	31.88	3.28
General	33x4	23.76	33.97	3.39
United States	34x4 1/2	30.81	40.12	3.97
Redne	33x4 1/2	31.75	41.08	4.14
Horseshoe	34x4 1/2	32.69	42.02	4.31
And We	35x4 1/2	34.12	43.45	4.49
	36x4 1/2	34.38	44.74	4.54
	35x5	40.34	50.74	4.72
	37x5	42.58	53.97	4.89

Exceptional Savings in 35x5 Tires Free Service Mail Orders Will Receive Prompt Attention Amalgamated Tire Stores Corp. 1934 Broadway, at 65th Street Telephone—Columbus 3202.

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It is Perfectly Fair and Natural for Customers

2,846 prs. Women's Low Shoes---average \$6.75 less than half, TODAY

900 pairs were almost twice as much 1624 pairs were more than twice as much 322 pairs were almost three times as much

Every pair is a 1920 model, and from our own stocks. Sizes are 2 1/2 to 8, widths from AAA to D—not in every style, of course; but there is an excellent choice of styles in every size.

Tan calfskin laced oxfords; black calfskin laced oxfords; black kidskin laced oxfords; patent leather pumps; tan calfskin pumps; brown kidskin pumps; black calfskin pumps; black suede pumps. Soles are welted or light turned. Heels are Cuban or military style on the every day shoes—Louis XV. style on the dress shoes.

Avenue of Shoes—First floor, Old Building.



Luggage Sale

Suit Cases, \$16

35, of cowhide, brown, 24 and 26 in. sizes; made on steel frame, cloth lined, shirt fold, shirt straps.

Suit Cases, \$18

40, same as above, but with stout straps all around.

Oxford Bags, \$20

100, black, extra heavy grain cowhide, three or five-piece models; sewed-in frame, corner protectors sewed on, leather lined, lacquered solid brass trimmings; 18 in. size.

Oxford Bags, \$15

50, black, levant grain cowhide, three-piece model, leather lined; 16 and 18 in.

Fourth Gallery, New Bldg.

Boys' Wash Suits, \$5.95

Several thousand suits—the only tailored wash suits made in the United States—3 to 10 year sizes—to be sold at much below their regular prices, today.

"No store in town has any wash suits to compare with these—at the price—in detail of workmanship, and in the combination of serge, silk ties and fine embroidery," writes the Store critic.

It is the largest purchase of boys' wash suits we have made. It is the BEST. The suits are the only tailored wash suits made in the United States. The materials—gabardine, fine twill jeans, Devonshire cloth, Palmer, Jr., cloth, poplins, fast color serges—all of first quality. Buttons, too—no composition buttons on these suits. Ties are of heavy silk. Lacings are of silk. Braid is all linen and fast color. And a lanyard and whistle go with each suit.

Oliver Twist and Middy Twist models in 3 to 8 year sizes; Middy styles in 3 to 10 year sizes. First showing, Thursday morning.

Boys' Store, Third Floor, Old Building.

Women's Fall Suits of Serge

Straight lines, becoming to women large and small, are favored for the season of 1921 and emphasized by these suits.

Heavy serge. Interlined. Open vents, slash pockets and notch collar are bound with braid in one model; with the material in the other.

A convertible collar is favored by one of the suits.

The skirts are straight gathered models with narrow belt and slash pockets. Both coats are lined with a chic figured silk.

Navy blue or black. Sizes 34 to 44; \$49.75. Second floor, Old Building.

Strips of Antique Filet Lace

Au Quatrieme

From Italy have come these long strips of beautiful antique filet lace, once used as altar cloths; \$30 and \$45.

Luncheon sets of heavy linen embroidered in the exquisite old patterns by the Florentines, under the direction of the Industria Femile.

The sets include a runner, twelve oblong doilies and twelve napkins. Fourth floor, Old Bldg.

A Flower Canvas

By Andrew Dasburg

The decorative quality of still life is that quality of art now emphasized by our artists, because of its pleasing possibilities for use in interior decoration.

Particularly charming because of its soft mass of color in tones of rose is that canvas by Dasburg.

Not the flowers alone, but the texture of the drapery background and the green of stems reflected in the glass of the vase, are delightful and admirably executed bits of still life.

Such a canvas as this may be placed as a solitary panel over a fireplace.

It is in the exhibition of Flower Canvases by American artists now being held in the Little Art Gallery.

Eighth Gallery, New Bldg.

Silk Sweaters from France

Extremely piquant—most of them the jaunty short slip-on type with novel neck lines, collars, sleeves designs in color. \$52.50 to \$85.

Gold thread is used to carry out formal designs in two models which are barely hip-length. Many neck lines favor that sponsored by Lanvin, straight from shoulder to shoulder. Sleeves are short. String girdles are very long.

Color combinations—cream and turquoise blue, reindeer and yellow, white and lavender, lavender and green, orange, black, taupe and turquoise blue, onion with rose, lavender with pink, black and white.

Silk Scarfs

Soft, spongy weaves. Unusual and smart. Colors are beautiful—pale lemon, and stripes of gray and blue, black and green, gray and purple, gray and black, black and royal blue. \$20.

Chipped Straw Hats

In easily convertible shapes which may be turned up or down, or both, to be most becoming. Velvet or ribbon bands are used, and one model is bound with velvet. \$15.

Second floor, Old Building.

In the Important August Sale of fine ORIENTAL RUGS

Persian Sarouks, \$150 to \$225

Average size 5 x 3.4 feet.

Persian Sarouk rugs, \$295 to \$450

Average size 4 x 6.6 feet.

Chinese rugs, \$37.50 to \$95

Sizes 2.6 x 5.6 feet to 3 x 6 feet.

Chinese rugs, \$350 to \$750

Sizes 10 x 8 feet to 10 x 14 feet.

Chinese rugs, \$937 to \$1,750

Ranging from size 18 x 12 feet to 20 x 15 feet.

Kermanshab rugs, \$185 to \$250

Average size 6 x 4 feet.

Silky Mosouls, \$59.50 to \$75

Average size 6.3 x 3.3 feet.

Iran Dozars, \$195 to \$265

Average size 6 x 5 feet.

Heavy Kazaks, \$150 to \$250

Sizes averaging from 6.6 x 5.2 to 10.7 x 6 feet.

Anatolian mats, \$9.50 to \$35

Sizes 2.6 x 1.6 feet to 3 x 2 feet.

Daghestans, \$69, \$79 up to \$125

Average size 4.8 x 3.7 feet.

Persian Mahals, \$337.50 to \$625

Sizes 10 x 8 feet to 13.4 x 9.10 feet.

Persian Sarouks, \$656 to \$1,250

Sizes 8.8 x 11.1 ft. to 10.2 x 14.7 ft.

Third Gallery, New Bldg.

to ask the question often spoken to our salesmen and their chiefs—

"Do you think Furniture will be any lower soon?"

There can be but one honest answer to this question and it is this—that our kind of furniture is scarcer and the good cabinet makers are fewer than before the war; and, still further, the price of furniture-making timber "on the stump" is higher.

Going over the facts plainly

in our May and June campaign to knock down all prices, all our furniture was included at 20 per cent. off usual prices.

That notable campaign ended

and every piece of furniture went back to normal prices.

The August Sale came on

As has been our usual custom, some of our regular stock of furniture was marked down 10 per cent. for the August Sale, or more, in a few cases.

Then again our buyers went out to the factories and bought up good lots, up to our grade, which we priced according to costs and so marked the present figures—10 to 40 per cent. off—upon which we are now selling our usual full quantities.

You see, we know the makers of our goods, and we can safely insure—

1. Quality of material.
2. Quality of workmanship.
3. Reasonableness of prices.

Therefore we believe

that we have the bottom prices on our goods, say for the next twelve months, save and except in cases of bankruptcy, when goods are thrown upon the market to settle an estate.

Please take notice we are not in a hurry

to sell our present collection of high-grade cabinet makers' pieces, and while we feel we can guarantee the prices for the quality, we are sure we cannot now replace anything we sell at present prices.

We are freely recommending patrons and the public to not buy any furniture in a hurry, as there has been much stuff thrown on the market put together for urgent advertising of August sales.

We do not believe we have a piece of uncertain furniture on our three floors.

[Signed]

John Wanamaker

August 12, 1920.

Women are delighted with the Furs in the Forward Sale

The fine skins and the irresistible new fashion touches—these alone make this Sale stand out. "You could sell these beautiful furs without any price reduction"—said a woman. But the prices ARE down; lower than they will be in Autumn; and they will continue at their Sale prices until Sept. 18.

25 per cent. deposit binds a purchase. Furs stored without charge to Nov. 1 if desired.

Hudson Seal (dyed muskrat) Coats, 36-in. . . . \$375
Hudson Seal (dyed muskrat) Coats, 40-in. . . . \$550
Beaver Coat, 36-in. . . . \$575
Silver Fox Scarfs, double fur \$250 and \$350
Natural blue Fox Scarfs \$125, \$165, \$195

(double fur)

Skunk Scarfs, animal shape \$30 to \$110
Skunk Capes and Collars \$65 to \$160
Skunk Stoles \$125 to \$250
Skunk Muffs, round, canteen \$50, \$65, \$80

Second floor, Old Building.